

Federal Ministry of Finance, Abuja

Table I

Summary of Gross Revenue Allocation by Federation Account Allocation Committee for the Month of November, 2009 shared in December, 2009

S/n	Beneficiaries	Statutory			Exchange Gain Difference	VAT	Total
		=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (see Table II)	136,752,726,819.32			22,286,480,546.44	5,702,162,381.21	164,741,369,746.97
2	State (see Table III)	69,362,810,565.91			11,304,000,763.12	19,007,207,937.36	99,674,019,266.39
3	LGCs (see Table IV)	53,475,819,523.12			8,714,910,767.97	13,305,045,556.15	75,495,775,847.24
4	13% Derivation Fund	27,337,563,822.29			6,321,495,367.91	-	33,659,059,190.20
5	Deductions: Cost of Collections (FIRS & NCS)	4,261,079,269.36			-	1,583,933,994.78	1,583,933,994.78
	Total	291,190,000,000.00			48,626,887,445.44	39,598,349,869.50	379,415,237,314.94

Table II

Distribution of Revenue Allocation to FGN by Federation Account Allocation Committee for the Month of November, 2009 shared in December, 2009

1	2	3	4	5=3-4	6	7	8	9	10=5+6+7+8+9
S/n	Beneficiaries	Gross Statutory Allocation	Less External Debt Deduction	Net Statutory Allocation			Exchange Gain Difference	VAT	Total Net Amount
		=N=	=N=	=N=	=N=	=N=	=N=	=N=	=N=
1	FGN (CRF Account)	125,901,808,100.55	2,690,940,593.85	123,210,867,506.70			20,518,115,157.60	5,322,018,222.46	149,051,000,886.76
2	Share of Derivation & Ecology	2,595,913,569.08	55,483,311.21	2,540,430,257.87			423,053,920.78	-	2,963,484,178.65
3	Stabilization	1,297,956,784.54	27,741,655.61	1,270,215,128.94			211,526,960.39	-	1,481,742,089.32
4	Development of Natural Resources	4,361,134,796.06	93,211,962.84	4,267,922,833.22			710,730,586.90	-	4,978,653,420.12
5	FCT-Abuja	2,595,913,569.08	55,483,311.21	2,540,430,257.87			423,053,920.78	380,144,158.75	3,343,628,337.39
	Sub-total	136,752,726,819.32	2,922,860,834.73	133,829,865,984.59			22,286,480,546.44	5,702,162,381.21	161,818,508,912.25

Source: **Office of the Accountant-General of the Federation**

The above information is also available on the Federal Ministry of Finance website www.fmf.gov.ng and Office of Accountant-General of the Federation website www.oagf.gov.ng. In addition, you would find on these websites details of the Capital and Recurrent allocations to all arms of Government including Federal Ministries and Agencies. The Budget Office website www.budgetoffice.gov.ng also contains information about the Budget.

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Remi Babalola
 Hon. Minister of State for Finance
 Abuja, Nigeria.